

**APPLICATION FOR LOAN**  
**THE WALDO E. RENNIE STUDENT LOAN PROGRAM**  
WELLS FARGO BANK, N.A., TRUSTEE

**CONSENT TO ELECTRONIC DISCLOSURES**

In a manner consistent with applicable law, Wells Fargo Bank, as Trustee for the Waldo E. Rennie Student Loan Program, will provide some disclosures and notices regarding this particular transaction to you by email. This may include disclosures required by Truth In Lending regulations, and notices of adverse action on your loan application or approval of your loan application. By signing below, you are acknowledging receipt of this Consent and you are affirmatively consenting to the electronic receipt of the disclosures and notices described (the "documents"). **You must keep a copy of this Consent for your records.**

The documents will be provided to you in an email message, or as an attachment to an email message, sent to the email address that you provide below. To access the documents, you will need a current version of Adobe Acrobat Reader and a personal computer or other device capable of accessing the Internet and receiving email. To retain the documents, your access device must have the ability to either download the documents to your computer's hard drive or to print the documents.

To withdraw your consent to receive the documents electronically, to update your contact information, or to obtain a paper copy of an electronic document, at any time, send an email to the fund administrator at [ellen@csascholars.org](mailto:ellen@csascholars.org) or send a written request by U.S. Mail to the Trustee at Wells Fargo Bank; Loan Asset Management; 100 E. Thousand Oaks Blvd., Ste 121; Thousand Oaks, CA 91360-8100.

You have the right to have the documents provided to you in paper form, rather than electronically and we will provide paper documents to you at no charge. Be aware that your failure to consent or your subsequent withdrawal of consent may slow down our communications with you, and thus our ability to quickly process your loan request, because of the method of delivery.

Upon receiving this completed and signed Consent, Wells Fargo will send a confirmation email to the address you provide below, and you must respond to our email to confirm that we have a valid email address. Your response to our confirmation email also serves as acknowledgment that you have the necessary software and hardware to access and to retain the documents that we provide to you electronically.

By signing below, you affirmatively consent to electronic receipt of the described documents and agree to the provisions of this Consent form.

Please have the bottom portion of this form filled out by the Financial Aid Officer at your school. Instructions for the Financial Aid Officer are included below.

\_\_\_\_\_  
Student's signature \_\_\_\_\_  
Date

\_\_\_\_\_  
Student's printed name

\_\_\_\_\_ @ \_\_\_\_\_ . \_\_\_\_\_  
Email address

S C H O O L	1. Name of School		2. Address		City	State	Zip Code	
	3. Loan Period (Month/Day/Year) From _____ To _____		4. Undergraduate 1    2    3    4    5			5. Anticipated Graduation Date Mo.    Yr.		
	6. D.E. School Code	7. Area Code/Phone Number		8. Dependency Status <input type="checkbox"/> Dependent <input type="checkbox"/> Independent		9. Family Adjusted gross income \$                    .00		
	10. Estimated Cost of Attendance for Loan Period \$                    .00		11. Estimated Financial Aid for Loan Period \$                    .00		12. Expected Family Contribution (EFC) \$                    .00		13. Cost Less Aid Less EFC \$                    .00	
	14. School term begins – (indicate Month/Day) 1st / 2nd / 3rd / 4th /			15. Academic Year Mo.    Yr. From    /    To		16. Student Status <input type="checkbox"/> Full-time <input type="checkbox"/> Half-time		
	17. Course of Study: Geology <input type="checkbox"/> Engineering <input type="checkbox"/> Physics <input type="checkbox"/>							
	18. My signature below certifies that I have read and agree to the "Instructions to the Financial Aid Officer" X _____							

**INSTRUCTIONS TO THE FINANCIAL AID OFFICER**  
**THE WALDO E. RENNIE STUDENT LOAN PROGRAM**  
WELLS FARGO BANK, N.A., TRUSTEE

**DEADLINE FOR COMPLETED APPLICATION PACKET IS: June 15, 2018**

**Eligibility:** To be eligible for a Rennie student loan, the Borrower must be at least 18 years of age, at least a half-time student in good standing at any college or university that receives its principal funding from the State of Colorado; must maintain the prescribed course of study in pursuit of a bachelor's degree in engineering, geology, or physics; must certify that without this loan the Borrower would not be able to attend college or university; must agree to keep Wells Fargo Bank, Trustee, informed as to the Borrower's current residence address and all telephone numbers following graduation and until this loan is paid in full; and must agree to use the proceeds from the loan solely for the Borrower's educational needs. There is no requirement about the class status or number of credit hours that an Applicant must have, **but the Trustee gives priority to upperclassmen.**

**Interest Rate:** A Rennie student loan has a fixed interest rate of 2.225%. This means that the interest rate will remain fixed for the full term of the loan. Even though the interest rate is fixed, if there is a default, such as failing to make a payment when due, and the debt is accelerated (full repayment required because of the default), the default interest rate is 12%. The interest rate is not affected by having a co-signer or guarantor and neither is required.

**Fees:** There are no fees required to obtain a Rennie student loan. The following fees may be assessed based on the Borrower's defaults or late payments: **Late Payment Charge:** \$15.00. **Returned Check Charge:** \$25.00. **Default Interest Rate:** The interest rate will increase to 12% per annum if there is a default, such as failing to make a payment when due, and the debt is accelerated. **Default Collection Fees:** If the Borrower defaults and the debt is referred for collection, the Borrower may be required to pay reasonable collections costs, which may include fees of collection agencies, attorneys, and court costs.

**Bankruptcy:** If the Borrower files for bankruptcy, the Borrower may still be required to pay back this loan.

**Loan Cost Examples:** See Loan Cost Examples on the final page of these Instructions.

**Applications:** **Upperclassmen are given priority, as mentioned above in Eligibility.** Applications received after the deadlines will be considered only if loan funds are still available. According to the terms of the Trust and in compliance with applicable law, only the Trustee can approve or deny an Application and every Application will be given proper consideration.

We ask that your office confirm for the Trust that the Applicant is a student in good standing at your school and that the student meets the financial need and other requirements of the Trust, as set out above in the Eligibility statement. If your office has made these determinations and can recommend the Applicant for a Rennie loan, please complete and sign the School certification box on the Consent Form to indicate your recommendation that the loan be granted. Then return the form to the student as soon as possible.

**Approval :** Wells Fargo Bank, as Trustee, will review and approve or deny all applications received. If denied, the bank will notify the Applicant of the denial as required by law. If approved, the bank will notify the Applicant and C.S.A. will provide the Applicant with the Private Education Loan Approval Disclosures

If there are any questions or concerns about the application, please call me directly at 864-268-3363. Thank you for your cooperation in assisting us with the loan program as instructed and for getting these loans into the hands of students who need and deserve the funds!

Sincerely,

Administrator for the Waldo E. Rennie Student Loan Program

Loan Cost Examples:

The total amount you will pay for this loan will vary depending upon when you start to repay it, whether you make all payments on time, and if you choose to seek deferment or forbearance. This example provides estimates based upon 3 repayment options that may be available to you.

<b>Repayment Option</b>	<b>Amount Provided</b> (amount provided directly to you or your school)	<b>Interest Rate</b> (highest possible starting rate)	<b>Loan Term</b> (how long you have to pay off the loan)	<b>Total Paid Over 60 Months</b> (includes associated fees)
<b>1. DEFER PAYMENTS</b> Make no payments during approved period of deferment; No interest accrues during deferment	\$5,000.00	2.225%	54 months	\$5,303.64
<b>2. PAY ONLY INTEREST</b> Apply for and obtain approval to forbearance; Pay interest only during this forbearance; No principal payments due during forbearance	\$5,000.00	2.225%	102 months	\$6,085.21
<b>3. PAY AS SCHEDULED</b> Make payments as scheduled after graduation	\$5,000.00	2.225%	54 months	\$5,303.64

**About this example**

The Loan Cost Example assumes that payments begin as scheduled (after the anticipated graduation date), at the end of any allowed deferment periods, or at the end of a 4-year forbearance period during which interest only is paid. These examples are based on the rate provided above and include associated fees (of which there are none). Monthly payments of interest-only in the example above would be \$7.93. Monthly payments of principal and in the example shown would be \$100.00. The minimum monthly payment of principal and interest is \$50.00 and may be higher depending on the amount borrowed. The maximum allowed repayment term is 120 months (depending on the amount borrowed), starting from the scheduled date of the first installment payment.